

NOTICE OF PROPERTY TAX INCREASE

The City of Chattahoochee Hills Mayor & Council does hereby announce that the millage rate which will require an increase in property taxes of 22.1% will be set at a Public Hearing to be held at City Hall, 6505 Rico Road, Chattahoochee Hills, Georgia on August 7th, 2018 at 6:00 PM. All concerned citizens are invited to attend. Additional public hearings on the setting of this tax rate will be held at 6505 Rico Road, Chattahoochee Hills, GA 30268 on **July 26th, 2018 at 11:00 am and 5:00 pm**. The tentative increase will result in a millage rate of 10.00 mills, an increase of 1.81 mills. The proposed tax increase for a home with a fair market value of **\$125,000** is approximately **\$63.00** and the proposed tax increase for a non-homesteaded property with a fair market value of **\$300,000** is approximately **\$217.00**. Pursuant to the requirements of § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2018 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY

	2014	2015	2016	2017	2018
Real & Personal	\$ 146,828,480	\$ 167,511,503	\$ 175,240,319	\$ 187,648,751	\$ 201,886,553.00
Motor Vehicle	\$ 5,160,250	\$ 3,976,260	\$ 3,024,070	\$ 2,179,440	\$ 1,676,130
Mobile Homes	\$ -	\$ -	\$ -	\$ -	\$ -
Timber - 100%	\$ -	\$ 103,027	\$ -	\$ 68,310	\$ -
Heavy Duty Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
Gross Digest	\$ 151,988,730	\$ 171,590,790	\$ 178,264,389	\$ 189,896,501	\$ 254,072,408.00
Less M & O Exemptions	\$ 48,553,370	\$ 49,329,610	\$ 55,019,210	\$ 54,164,300	\$ 68,431,870
Net M & O Digest	\$ 103,435,360	\$ 122,261,180	\$ 123,245,179	\$ 135,732,201	\$ 185,640,538.00
State of GA Forest Land Assistance Grant Value	\$ 12,659,557	\$ 12,327,949	\$ 16,243,527	\$ 16,193,501	\$ 16,246,015
Adjusted Net M & O Digest	\$ 116,094,917	\$ 134,589,129	\$ 139,488,706	\$ 151,925,702	\$ 201,886,553.00
Gross M & O Millage Rate	10.958	10.958	10.958	10.958	10.000
Less Millage Rate Rollbacks	0.000	0.000	0.000	-0.958	0.000
Net M & O Millage Rate	10.958	10.958	10.958	10.000	10.000
Net Taxies Levied	1,272,168	1,474,828	1,528,517	1,519,257	2,018,866
Net Tax \$ Increase	12,716	202,660	53,690	(9,260)	499,609
Net Tax % Increase	1.0%	15.9%	3.6%	-0.6%	32.89%